

AIM Announcement

Date 8 March 2013

TERTIARY MINERALS PLC
www.tertiaryminerals.com
("the Company")

**EXERCISE OF WARRANTS - ISSUE OF EQUITY
& TOTAL VOTING RIGHTS**

Tertiary Minerals plc, the AIM traded company building a strategic position in the fluorspar sector, announces that it has received notice of exercise of Warrants to subscribe for 200,000 new ordinary shares of 1 pence each ("New Ordinary Shares") in the Company at a price of 2.375p New Ordinary Shares (the "Warrant Exercise").

Following the Warrant Exercise, the Company's issued ordinary share capital will be 135,466,214 ordinary shares of 1 pence each. Application has been made to the London Stock Exchange for the New Ordinary Shares, which rank *pari passu* with the Company's existing issued ordinary shares, to be admitted to trading on AIM. Dealings are expected to commence on 14 March 2013.

The above figure of 135,466,214 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company, under the FSA's Disclosure and Transparency Rules.

ENQUIRIES:

Tertiary Minerals plc
Patrick Cheetham
Executive Chairman

Tel: +44 (0)845 868 4580
Mobile: +44 (0)7767 458751

Cantor Fitzgerald Europe
Stewart Dickson/Julian Erleigh (Corporate Finance)
Jeremy Stephenson/Jacqui Briscoe (Corporate Broking)
Tel: +44 (0)20 7107 8000

VSA Capital Limited
James Pinner (Corporate Finance)
Andrew Monk (Corporate Broking)
Tel: + 44 (0)20 3005 5000

Yellow Jersey PR Limited
Dominic Barretto / Anna Legge

Tel: +44 (0)20 3664 4087